

AUGUST 30, 2016

Canada Post today issued the following media statement:

## **Canada Post and the Canadian Union of Postal Workers reach two-year agreements**

### *Canadians can now ship with confidence heading into the holiday season*

**OTTAWA** – Canada Post is pleased to have reached tentative short-term agreements with the Canadian Union of Postal Workers (CUPW). The agreements will avert a work disruption, bringing much-needed certainty in the postal system for our employees and customers. Canadians can now use the postal system with confidence. This is especially important as Canadian businesses large and small are already planning for the upcoming holiday shipping season.

These agreements are for a period of two years, rather than the typical four-year contracts negotiated in the past. The issues facing the Corporation, with declining mail volumes and a growing pension obligation, are complex. This approach provides more time for thoughtful discussion and analysis on how to best address these issues without the ongoing threat of a work disruption. The agreements must be ratified by members.

Canada Post would also like to thank the mediators for their help in bringing a neutral perspective to the discussions.